

# TECHNO-PRENEURSHIP

### BULLETIN

### The India Wallonia Tech program





H.E. the Belgian Ambassador in India Mr Pierre Vaesen inaugurated the India Wallonia Tech program on May 23 2011 at FITT, IIT Delhi. Eight start-up companies were selected to participate in the program. AWEX, with whom FITT is collaborating, organised the Technology Week in Belgium that included the tour of selected technology start-ups from India to the Wallonia region for understanding the innovation ecosystem there and for exploring collaborative R&D / business opportunities.

Prof R K Shevgaonkar

#### WELCOME!

Prof R K Shevgaonkar, earlier the Vice Chancellor of University of Pune has taken over as the new Director of IIT Delhi from Sept 28, 2011. He, thus, becomes the new ex-officio Chairman of Governing Council of FITT and also the Chairman of the TBIU Board, IIT Delhi.

### FITT - Corporate Membership

FITT invites the industry / industry associations / R&D organisations and financial institutions to become corporate members of FITT at a nominal annual fee. A corporate member client can participate in technology transfer and joint R&D programmes of the Institute on a priority basis with FITT providing the interface. Membership Form can be mailed on request or can be downloaded from www.fitt-iitd.org.

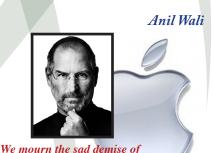
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" Many of life's failures are people who did not realize how close they were to success when they gave up. "

> - Thomas Alva Edison, **Inventor and Entrepreneur**

### *Ed.....*

Innovation and entrepreneurship continue to excite. While we romanticize these (rightly so!), there are challenges galore. Innovations may be useful locally or could potentially have larger impact elsewhere. While most innovations have a general and wide-area appeal quite a few seek specific uses and markets. There are aspirations to internationalise too. Therefore, there is need for partnerships and linkages to connect, understand and seek mutually beneficial opportunities. Innovators and entrepreneurs keep looking for such avenues. The recently initiated India-Wallonia Tech program is one such opportunity for high-potential technology start-ups whose dream cuts across boundaries to explore global frontiers. Through its association with the Wallonia Tech program, FITT manifests its intent to seek not just the leadership position in its domain but, also forge international links as innovation knows no boundaries and can throw up interesting value across regions!



legendary tech icon and entrepreneur Steve Jobs

### TBIU - FITT fosters a culture of entrepreneurialism at all levels and within all disciplines

The Technology Business Incubation Unit (TBIU) is a place where technology entrepreneur embarks on a journey to convert his or her idea / concept / service or a product into a commercially viable business in technological association with the academics of IIT Delhi. A non-IIT Delhi entrepreneur is also welcome.

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### Currently Resident TBIU companies .....opportunities towards B2B alliances, investment etc.

Name of the Company	Technology Area	
SIMPLEFEYE SOFTWARES www.simplyfeye.com	KM tool in biopharmaceutical manufacture.	
FAROS TECHNOLOGIES www.farostech.com	Development of simulator sub components, simulators and providing simulation services	
INNOVATIVE TRANSPORT SOLUTIONS www.itrans.co.in	Technical solutions for traffic / transport systems and development of models for sustainable transport in cities	
GLOBAL MOTORTECH www.globalmotortech.com	Technology based products and services in motor design and analysis software	
GRAM VANNI COMMUNITY MEDIA www.gramvaani.org	Building innovative models of media delivery for rural areas of India	
<b>ADVANTAGE ORGANIC NATURALS TECHNOLOGIES</b> www.advantagenature.com	Garments with wellness properties	
SHALYA TECHNOLOGIES www.shalyatechnologies.com	Design and development of medical implants	
INNOVATIVE MECHATRONICS SYSTEMS www.imechatronix.com	Design, development and manufacture of micromachining system	
YONYX TECHNOLOGIES www.yonyx.com	Teacher replication platform clearing system	
GENESIS LOCATION SERVICES www.genesis-in.com	Location based products and services	
NOVOINFORMATICS  www.novoinformatics.com  Contact kinityrov@yahoo.com	Development of software products and disease specific databases	

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The Sept.'11 Graduate ... SunUrja Renewable Energy has completed its incubation stay at the TBIU and is now marching ahead in its commercial pursuits

### In Helping Power the Ideas .. FITT extends following supports under approved Government Schemes:

Technological Incubation and Development of Entrepreneurs (TIDE), DIT: to financially support technology ventures(IT and IT& ES) at incubators during early stages of their development, (www.mit.gov.in)

Seed-Support to Incubatees, TDB: for addressing the varied development needs of the start-ups at incubators. (www.tdb.gov.in)

Technopreneur Promotion Programme (TePP), DSIR: to enable innovators to become technology entrepreneurs through financial support / mentoring – upto Rs 15 / 45 lakh (www.dsir.gov.in)

Entrepreneurial and Managerial Development of SMEs through Incubators, MSME: to nurture / promote technology / knowledge - based innovative ventures through financial/incubation support (www.msme.gov.in)

### News Bytes

## New Battleground Intellectual property lawsuits threaten to raise the cost of making Android phones

Android, the mobile operating system from Google, has been on a tear over the past two years. Its share of the smartphone market rocketed from less than 3% to 48% during that time, according to research firm Canalys. Some analysts even think Android could one day be as dominant in mobile as Microsoft was on desktops in the 1990s.

#### 35 Indian firms in Forbes Asia's list

## India needs to nurture culure of innovation; develop model that can perpetuate itself: Israel's SIT

In India there are 80 innovation centres but they don't have a good success rate. A huge country like India needs about 3,000 centres, that too very fast, said Mr Erez Tsalik, Director (Asia-Pacific) at Systematic Inventive Thinking, Israel. Popularly know as SIT in Tel Aviv, Systematic Inventive Thinking is a 60-member privately held company, which is now offering consultancy services to the National Innovation Council.

## TECHNO-PRENEURSHIP BULLETIN

FITT, in partnership with Samsung Electronics (India) Pvt. Ltd. has instituted Samsung Innovation awards at IIT Delhi. The award entails cash prizes to the winners.

### Good to read...

In association with NEN, FITT organised a session for budding entrepreneurs: Business Models and Business Plans – Getting it right at IIT Delhi during 2-4 September 2011..





### The 2011 Nobel Prize Winners – Science and Economics

#### **Physics**

"for the discovery of the accelerating expansion of the Universe through observations of distant supernovae"

- Saul Perlmutter
- Brian P Schmidt
- Adam G Riess

### **Chemistry**

"for the discovery of quasicrystals"

Dan Shechtman

#### Physiology / Medicine

"for their discoveries concerning the activation of innate immunity"

- Bruce A Beutler
- Jules A Hoffmann

"for his discovery of the dendritic cell and its role in adaptive immunity".

• Ralph M Steinman

### **Economics**

"for their empirical research on cause and effect in the macroeconomy"

- Thomas J Sargent
- Christopher A Sims

### New project proposals approved by DSIR for TePP support at FITT

- "2 in 1", Self Orthodontic spring separator for predictable separation of teeth in orthodontic patients
  - Dr. Sudhanshu Kansal, N Delhi.
- "Floating Chest Drain" Dr. Sujay Shad, N Delhi

## TECHNO-PRENEURSHIP BULLETIN

### Forthcoming Professional Development Programmes (Training/Workshops etc.)

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October 2011

Sl. No.	Title	Date	Sponsored/ Participation fee based(PFB)	Faculty/Dept.
1.	Advances in Earthquake Engineering	Oct., 28- 29, 2011	PFB	Dr. D R Sahoo, CE
2.	Artificial Neural Networks in Seismic Contral of Structures	Nov., 4 - 5, 2011	PFB	Dr. MM. Rao, CE
3.	Tribology for ONGC Maintenance Engineers	Nov., 9 - 11, 2011	ONGC, Vadodara	Dr. H Hirani, ME
4.	Sensor Network & Web Enablement	Nov., 4 - 5, 2011	DST, New Delhi	Prof. S Kar, EE Prof. S Chaudhury, EE
5.	10th Indo-German Winter Academy (IGWA-10)	Dec., 11 - 17, 2011	Sponsored	Dr. Brajesh Lal, EE
6.	Embedded Systems and Applications	February, 2012	PFB	Prof. TC Kandpal, CES
7.	Economics of Renewable Energy Based Power Generation	May, 2012	PFB	Prof. AK Gosain, CE
8.	2012 International SWAT Conference	July, 16 - 17, 2012	PFB	Prof. AK Gosain, CE

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### **Professional Candidates' Registration Programme**

Applications are invited from qualified professionals working in industry and Research Organizations for a unique knowledge augmentation and skill enhancement programme at IIT Delhi. This involves a semester-long registration for a regular PG course. Course fees range from Rs. 15,000/- to Rs. 20,000/- (industry professionals) and Rs. 6000/- to Rs. 8000/- (academic/government personnel) for a 42 hour lecture course. In the case of a few select courses, on-site course delivery using the two way video link systems can be considered. All major disciplines of Science and Engineering, and also relevant courses from the Humanities, Social Science and Management streams which are being conducted at IIT Delhi are covered.

**Eligibility:** Degree in Engineering or Masters Degree in Science, Management or any other Post Graduate Degree with relevant industry experience. The two semester sessions in the academic year start in the months of July and January ,the exact dates being notified in advance. *Contact: uttamaswal@hotmail.com* 

TBIU Board	
Chairman, Prof R.K. Shevgaonkar, Director, IIT Delhi	Chairman (Ex-officio)
Prof. M.Balakrishnan, DD(F), IIT Delhi	Member (Ex-officio)
Prof. S.M. Ishtiaque, DD(A), IIT Delhi	Member (Ex-officio)
Prof. S.N. Singh, Dean (IRD), IIT Delhi	Member (Ex-officio)
Prof. D.T. Shahani, Chairman (C&W), IITD	
Mr. Ajai Chowdhry, Chairman, HCL Infosystems Ltd	Member
Mr. Mohit Goyal, Director, Knowcross Solutions	Member
Mr. Gopal Patwardhan, Chairman, Autoline Industries	Member
Dr. Anil Wali, MD, FITT	Convener
Prof. K.L. Chopra, Ex-Director, IIT Kharagpur	
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### FITT Team

Chairman: Prof. R K Shevgaonkar Managing Director: Dr. Anil Wali

Executive Team: Shri. K.K. Roy, Shri Mohit Mahajan

**Staff:** Mrs. S Lamba, Shri R K Mehta, Shri A Gupta, Shri V Bhattacharya

Shri J Singh, Shri U Aswal, Shri M K. Rajoriya

**Executive Associates** 

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